

Look beyond the amount borrowed.

What would repayment mean for your monthly budget?

\$95,000

Assumed starting balance

7.00%

Assumed fixed annual rate

10 years

Assumed repayment term

ILLUSTRATIVE MONTHLY PAYMENT

\$1,103.03

Total paid: \$132,363.67

Includes interest: \$37,363.67

This example assumes the entire \$95,000 gap from the previous page is borrowed. It illustrates repayment costs, not a loan offer or a recommendation to borrow that amount.

How the balance changes during repayment

Repayment year	Cumulative payments	Remaining balance
1	\$13,236	\$88,198
3	\$39,709	\$73,084
5	\$66,182	\$55,705
7	\$92,655	\$35,723
10	\$132,364	\$0

Calculation assumptions: 120 equal monthly payments, monthly interest at 7% / 12, and payments made on time. No fees, additional borrowing, payment pauses, or forgiveness. Figures are rounded; the final payment may differ slightly.

The example starts when repayment begins. Any unpaid interest accrued before that date would increase the starting balance. Actual loan limits, availability, rates and terms vary.

For federal loan scenarios: [StudentAid.gov/loan-simulator](https://studentaid.gov/loan-simulator).